

# Scale of Charges

Disclosure of Monetary and Non-Monetary Benefits  
and other Transaction Related Information

Hong Kong Branch

This brochure includes an extract of the tariffs applicable to services and products provided to our clients. We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time.

A number of products and services listed in this brochure are subject to legal restrictions; it is therefore possible that they are not available as described in all the clients' countries, domiciles and/or residencies.

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# SCALE OF CHARGES

## I Account Transaction Charges

Account closure	HKD2,000 per closing or subject to negotiation
Account Maintenance Fee	USD2,500 per quarter The fee is levied every quarter at account level
Additional set of advice /statement /valuation report	HKD2,000 per annum or subject to negotiation
Balance/ Audit Confirmation	HKD300
Bank reference	HKD300 (for standard letters) HKD2,000 (for tailored-made letters)
Cheques	
• Issuance	HKD400
• Cancellation	HKD400 + out-of-pocket expenses
• Loss	HKD400 + out-of-pocket expenses
• Stop payment (Hong Kong dollar cheque)	HKD400 + out-of-pocket expenses
Cheque collection	HKD200 + agent's charges
E-banking service Fee	Free of charge
Guarantees /Standby LCs	Subject to negotiation
Historical account records	
• Statement /Valuation report	HKD400 per month
• Confirmation /Client advice	HKD400 + out-of-pocket expenses

Note: Charge at cost for any out-of-pocket expenses which are payable by the Bank to third parties in connection with these services.  
Please also refer to DISCLOSURES on p.11.

# SCALE OF CHARGES

## I Account Transaction Charges (continued)

Outward returned cheque (all currencies)	HKD400 + agent's charges
Paper Statement Fee	USD15 per month
Paperless statement (via E-banking service)	Free of charge
Remittances /Transfers • SWIFT	HKD300
SWIFT Query to correspondents	HKD300 per query
Standard Overdraft Interest Rate	4% per annum + the corresponding prevailing cost of funds of the Bank
Standing Instruction	USD50 per set up
Tax Statement	USD250 per statement

Note: Charge at cost for any out-of-pocket expenses which are payable by the Bank to third parties in connection with these services.  
Please also refer to DISCLOSURES on p.11.

# SCALE OF CHARGES

## II Securities Services Charges

### Hong Kong Equities

Equities (including Exchange Traded Funds, Derivative Warrants, Inline Warrants, CBBCs)	0.25% - 1.50% of market value per transaction Minimum charge of USD200 + out-of-pocket expenses
Exchange-traded derivatives	Up to 2% of the Premium amount Minimum charge of USD200 per transaction
Receipt free of payment	HKD10 per board lot Minimum charge of HKD500 + out-of-pocket expenses
Delivery free of payment <ul style="list-style-type: none"> <li>• Book transfer</li> <li>• Physical certificate</li> </ul>	0.1% of market value of each security Minimum charge of HKD500 for each security out-of-pocket expenses
Scrip handling and settlement <ul style="list-style-type: none"> <li>• Stamp duty on stock transfer resulting in change of beneficiaries</li> </ul>	0.13% on the prevailing market value of the stock (both on transferor and transferee) + out-of-pocket expenses
Dividend collection	0.5% on dividend amount Minimum charge of HKD50, maximum charge of HKD10,000
Corporate action	Applicable fee
New issue / IPO subscription	HKD100 per application + out-of-pocket expenses
Custodian fee	0.25% per annum on market value of securities Minimum charge of USD2,000

Note: Charge at cost for any out-of-pocket expenses which are payable by the Bank to third parties in connection with these services.  
Please also refer to DISCLOSURES on p.11.

# SCALE OF CHARGES

## II Securities Services Charges (continued)

### International Equities

Markets <ul style="list-style-type: none"> <li>• United States and Canada</li> <li>• Japan</li> <li>• Asia-Pacific (ex-Japan)</li> <li>• European Union</li> <li>• All markets not listed above</li> </ul>	<ul style="list-style-type: none"> <li>• 1.50% of market value per transaction</li> <li>• 1.50% of market value per transaction</li> <li>• 1.00% of market value per transaction</li> <li>• 1.00% of market value per transaction</li> <li>• 1.00% of market value per transaction</li> </ul> <p>Minimum charge of USD200 per transaction out-of-pocket expenses for all markets</p>
Exchange-traded derivatives	Up to 2% of the Premium amount Minimum charge of USD200 per transaction
Receipt free of payment	HKD500 + out-of-pocket expenses
Delivery free of payment	0.1% of market value of each security Minimum charge of HKD500 for each security + out-of-pocket expenses
Custodian fee	0.25% per annum on market value of securities Minimum charge of USD2,000
Dividend collection	0.5% on dividend amount Minimum charge of HKD50, maximum charge of HKD10,000

Note: Charge at cost for any out-of-pocket expenses which are payable by the Bank to third parties in connection with these services.  
Please also refer to DISCLOSURES on p.11.

# SCALE OF CHARGES

## III Bonds /Structured Products\*

Receipt free of payment	HKD1,000 per transaction + out-of-pocket expenses
Delivery free of payment	0.1% of market value of each security Minimum charge of HKD1,000 for each security + out-of-pocket expenses
Coupon collection	0.5% on coupon amount
Custodian fee	0.25% per annum on market value of securities Minimum charge of USD2,000
Upon conversion to equities <ul style="list-style-type: none"> <li>• Hong Kong Stock</li> <li>• Foreign Stock</li> </ul>	ELN and convertibles <ul style="list-style-type: none"> <li>• out-of-pocket expenses</li> <li>• out-of-pocket expenses</li> </ul>

## IV Mutual Funds /Unit Trusts /Hedge Funds /Private Equity Funds and Real Estate Funds\*

Subscription fee, Up-front / Back-end fee, Redemption fee	Up to 5% of investment amount as commission
Custodian fee	0.25% per annum on market value of securities Minimum charge of USD2,000
Transfer out	0.1% of market value of each security Minimum charge of HKD1,000 for each security+ out-of-pocket expenses
Hedge Fund Administration Fee	0.2% per annum (payable on quarterly basis in arrear). Based upon the aggregate of hedge fund portfolio valuation amount as the end of the month, covering all investments in hedge funds and funds of hedge funds but excluding: <ul style="list-style-type: none"> <li>• EFG Managed Hedge Funds and Funds of Funds;</li> <li>• Investments within EFG International / EFG Bank discretionary portfolios with full fee paying discretionary mandates;</li> <li>• Exchange Trade Funds; and</li> <li>• Illiquid or In-Liquidation Positions</li> </ul>

Note: Charge at cost for any out-of-pocket expenses which are payable by the Bank to third parties in connection with these services.

Please also refer to DISCLOSURES on p.11.

\*Please also refer to DISCLOSURE OF MONETARY AND NON-MONETARY BENEFITS AND OTHER TRANSACTION RELATED INFORMATION on p.12.



# SCALE OF CHARGES

## V Physical Gold

Custodian fee	Up to 0.30% per annum on market value of securities Minimum charge of USD2,000
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## VI Charges on Fixed Deposit Early Termination/Loan Prepayment\*

Charges on The Fixed Deposit Early Termination	<p>The Bank has absolute discretion to determine whether any early termination (full or partial) is allowed.</p> <p>Interest earned on the fixed deposit shall be adjusted according to the amount and the termination date, and the charges as determined by the Bank listed below shall be borne fully by you.</p> <ul style="list-style-type: none"><li>• Administration Fee USD200 (unless otherwise agreed)</li><li>• Penalty charge of 2% on the fixed deposit amount</li><li>• Any additional costs incurred by the Bank as a result of the early termination</li></ul>
Charges on Loan Prepayment	<p>The Bank has absolute discretion to determine whether any prepayment (full or partial) is allowed.</p> <p>Interest paid on loan deposit shall be adjusted according to the amount prepaid and prepayment date, and the charges as determined by the Bank listed below shall be borne fully by you.</p> <ul style="list-style-type: none"><li>• Administration Fee USD200 (unless otherwise agreed)</li><li>• Any additional costs incurred by the Bank as a result of the early termination</li></ul>

Note: \*The charges will be debited from Client's account on the early termination/prepayment date.

# ADDENDUM

The EU Shareholder Rights Directive II (Directive EU 2017/828) and the associated regulation (referred to collectively as "SRD II") requires financial institutions holding voting shares on behalf of their clients of companies that have a registered office in the European Economic Area to fulfil the new obligation under SRO II which includes the disclosure of shareholders identity information if requested by the issuer, the transmission of information on general meetings (e.g. AGMS) and exercising of shareholder rights to participate and vote at such meetings.

With the provision of these services relating to SRD II, with effect from 1 July 2021, the following changes to the Bank's Scale of Charges shall apply.

1. Shareholder identification and disclosure - No Charge
2. Transmission of information and exercising of shareholder rights (general meetings)  
Services related to the transmission of general meeting information and facilitation of exercising voting rights in accordance with SRD II will incur the followings fees:-

General meeting events' notification (for single ISIN) <ul style="list-style-type: none"><li>• Postal Mail</li><li>• Digital Banking</li></ul>	CHF25 CHF5
Vote execution (for single ISIN) <ul style="list-style-type: none"><li>• Postal Mail</li><li>• Digital Banking</li></ul>	CHF100 CHF20

# DISCLOSURES

## Other Transaction Related Information

- This schedule applies to standard transactions. Deviation from the above standard charges will be handled on a case-by-case basis.
- Out-of-pocket expenses, such as stamp duties, postage, cable charges, correspondent's charges, open segregate client account with custodian bank, ADR fees, etc., if any, will be charged separately.
- For unusual handling, a special charge may be made commensurating with the amount of work involved.
- Charges for transactions not listed above will be quoted upon application.
- The Bank may effect changes to this schedule after giving you 30 days prior notice of such changes. The Bank is not required to give you prior notice of changes which are not within our control.
- The usual time taken for clearing a cheque credited to the account:
  - HKD Cheque: 2 working days
  - Foreign Currency Cheque on overseas collection basis: upon receipt of payment from cheque issuer
  - In circumstances where it is alleged that cheques processed for your account have been dealt with fraudulently, we may receive a claim for reimbursement of that cheque, including cheques remitted on a collection, at any time after the cheque has been processed. If we receive such a claim, we reserve the right to debit your account with the amount of the cheque in question.
- Scrip Fee for Hong Kong Market (Purchase only) - 0.036% based upon the market value of the securities for the following transactions:
  - New Securities Purchase
  - Stock Split
  - Tender Offer
  - IPO / Placement of shares
  - Shares Transfer in
  - Stock Dividend
  - Bonus Shares
  - Exercise of Rights Issue / Warrants / Options / Structured Products / KODA

# DISCLOSURE OF MONETARY AND NON-MONETARY BENEFITS AND OTHER TRANSACTION RELATED INFORMATION

EFG Bank AG, Hong Kong Branch (“Bank”)

Pursuant to paragraphs 8.3 and 8.3A of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission, the following shall constitute disclosure of the required information by the Bank to you.

Unless otherwise specified by the Bank, the information set out herein will apply to each and every transaction in investment products that you enter into with or through the Bank, as the case may be.

## Bank’s capacity

Unless we explicitly inform you otherwise, the Bank acts as agent for transactions in Collective Investment Schemes (including mutual funds, private equity and hedge funds) and exchange traded instruments (including listed shares, listed warrants, IPO shares, exchange traded options, exchange traded funds and exchange traded bonds).

Unless we explicitly inform you otherwise, the Bank acts as principal for transactions in Foreign Exchange, Over the Counter (“OTC”) and non-exchange traded instruments (except for Collective Investment Schemes). In addition to Monetary Benefits disclosed below, the Bank may benefit from the origination and distribution of Dual Currency Investment, Precious Metal Linked Investment, OTC FX Option, OTC Precious Metal Option, Foreign Exchange and Precious Metal spot, forward and swap.

## Affiliation with product issuer

EFG International Finance (Guernsey) Ltd., EFG Asset Management (Switzerland) SA, EFG Asset Management (UK) Ltd., EFG Asset Management (Singapore) Pte. Ltd., EFG Asset Management (Hong Kong) Ltd., EFG Wealth Solutions (Singapore) Limited and EFG Bank AG are members of the EFG International Group.

Unless we explicitly inform you otherwise, all other issuers are third party issuers which are not part of the EFG International Group.

## Independence

We are NOT an independent intermediary because:

- we receive fees, commissions or other monetary benefits from other parties (which may include product issuers) in relation to our distribution of investment products to you. For details, you should refer to our disclosure on monetary benefits which we are required to deliver to you prior to or at the point of entering into any transaction in investment products; and/or
- we receive non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that we may distribute to you.

## Discount in relation to fees or charges

Unless we expressly agree with you otherwise, the Bank does not offer discount of fees or charges.

## Monetary benefits

The Bank and/or its affiliates may receive monetary benefits and/or making trading profits as outlined in the table below, that are quantifiable prior to or at the point of entering into a transaction:

Investment Products	Monetary Benefits
Bonds (including convertible bonds, IPO bonds, and treasury bills) and Certificates of Deposits	Up to 2% of the notional amount <sup>#</sup>
Structured Notes / Certificates / Warrants (including stocks, interest rate, bond, credit, FX, precious metal and commodity linked)	Up to 3% of the notional amount <sup>#</sup>
OTC Derivatives (including Interest Rate Swaps, OTC equity option, OTC bond option)	Up to 2% of the notional amount
Accumulator/Decumulator (for stocks, FX, precious metals)	Up to 3% of the notional amount
Physical Precious Metal	Up to 1.5% of the notional amount <sup>#</sup> Minimum charge of USD200 per transaction

<sup>#</sup> Notional amount being nominal amount multiplied by price to the Bank.

## Non-quantifiable monetary benefits prior to or at the time of transaction

The Bank and /or its affiliates may receive monetary benefits in connection with a transaction that are not quantifiable prior to or at the point of entering the transaction as set out below:

- For Collective Investment Schemes (including mutual funds, private equity and hedge funds)  
The Bank and /or its affiliates may receive rebates and /or trailer fees as compensation to the Bank and /or its affiliates for their continuing investor relationship management services and supporting technical and administrative services throughout the term of your investment. As the amount of such rebates and/ or trailer fees are calculated based on the aggregate holding volumes on specific dates, they are not quantifiable prior to or at the time of the transaction. These rebates and /or trailer fees received per year may amount up to an annualized rate at 2% of Net Asset Value (“NAV”) throughout the term of your investment.

## Other quantifiable monetary benefits

- For Insurance Referrals

The Bank and/or its affiliates may receive monetary benefits in the form of referral fees from other intermediaries, including but not limited to, insurance brokers and insurance companies. Where the Bank refers a client to an insurance broker/company and that broker/ company successfully arranges and concludes a contract of insurance for that client, the Bank is entitled to a referral fee from that insurance broker/company. The amount of referral fee that the Bank may receive in case of single premium insurance products procured by the client is up to 9% of the premium paid.

## Non-monetary benefits prior to or at the time of transaction

The Bank and /or its affiliates may receive non-monetary benefits from counterparties, brokers, agents or other companies within the EFG International Group or issuers, for the origination, distribution and/ or sale of investment products to you. Such non-monetary benefits include, but are not limited to, access to research materials and market information, invitation to seminars and events and training. Such non-monetary benefits received are based on our relationship with such parties or the issuers and are not linked to any particular client transaction. Such parties or the issuers may or may not be members of the EFG International Group.

## For transactions where the Bank acts as principal

For such transactions, the Bank will generally quote an “all-in” price which includes the interbank price and a sales and trading mark-up (sometimes called a spread or trading profit).

Where the transaction is a back-to-back transaction in which the Bank purchases the investment product from a third party and sells it to you without taking any market risk, the sales and trading mark-up will not exceed the amount or percentage range detailed in this Scale of Charges, unless you agree otherwise. Further, in such cases, if the Bank is able to execute the transaction at a better interbank price, the Bank may retain fully the benefit from such price improvement, while ensuring that the overall sales and trading markup does not exceed the amount or percentage range which has been previously agreed with or disclosed to you for the transaction, unless you agree otherwise. In the case of “limit-orders”, the benefit retained may include any price improvement up to the limit order price placed in the interbank market.

The price thresholds listed above do not apply to certain FX Options where the bank does not enter into a back-to-back transaction with external counterparty and takes market risk with respect to the transaction(s).

## For transactions where the Bank acts as agent

For such transactions, the Bank will never retain the benefit of any price improvement and all such improvements will be passed to you.

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**Hong Kong**

EFG Bank AG  
Hong Kong Branch  
18th Floor, International Commerce Centre  
1 Austin Road West, Kowloon,  
Hong Kong

Incorporated in Switzerland with limited liability

